Local Market Update for October 2012 A Research Tool Provided by Greater Fort Lauderdale REALTORS®

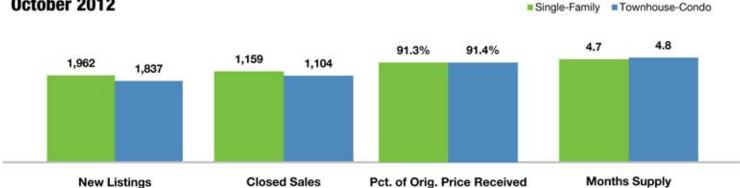


Palm Beach County

Key Metrics	Single-Family			Townhouse-Condo		
	10-2011	10-2012	Percent Change	10-2011	10-2012	Percent Change
New Listings	1,849	1,962	+ 6.1%	1,884	1,837	- 2.5%
Pending Sales	1,083	1,916	+ 76.9%	1,070	1,709	+ 59.7%
Closed Sales	949	1,159	+ 22.1%	957	1,104	+ 15.4%
Days on Market Until Sale	113	106	- 6.2%	98	105	+ 7.1%
Median Sales Price*	\$181,475	\$222,500	+ 22.6%	\$72,500	\$90,000	+ 24.1%
Average Sales Price*	\$318,186	\$369,449	+ 16.1%	\$121,646	\$177,811	+ 46.2%
Percent of Original List Price Received*	88.8%	91.3%	+ 2.8%	88.6%	91.4%	+ 3.2%
Inventory of Homes for Sale	11,656	6,616	- 43.2%	11,343	6,610	- 41.7%
Months Supply of Inventory	10.4	4.7	- 54.8%	9.1	4.8	- 47.3%

^{*} Does not account for seller concessions and/or down payment assistance. Note: Activity for one month can sometimes look extreme due to small sample size.

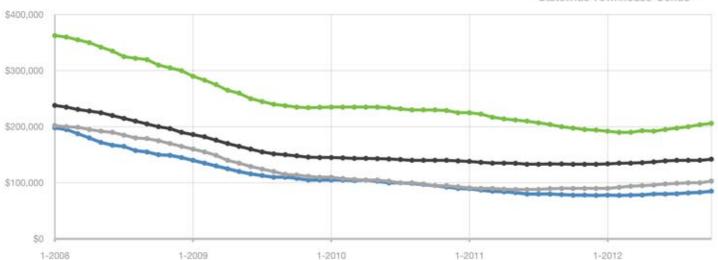
October 2012



Historical Median Sales Price

Rolling 12-Month Calculation

- Palm Beach County Single-Family -
- Palm Beach County Townhouse-Condo -
 - Statewide Single-Family -
 - Statewide Townhouse-Condo -



Lender-Mediated Overview for October 2012

A Research Tool Provided by Greater Fort Lauderdale REALTORS®



Palm Beach County

Sale Type	Closed Sales*			Median Sales Price**		
	10-2011	10-2012	Percent Change	10-2011	10-2012	Percent Change
Traditional	1,267	1,682	+ 32.8%	\$135,000	\$162,000	+ 20.0%
Foreclosures	283	190	- 32.9%	\$75,000	\$117,100	+ 56.1%
Short Sales	358	391	+ 9.2%	\$119,000	\$125,000	+ 5.0%

Note: Activity for one month can sometimes look extreme due to small sample size. Lender-mediated properties are those marked in an MLS as "Foreclosure" or "Short Sale" for single-family properties, townhomes and condominiums. "The sum of Closed Sales for traditional, foreclosures and short sales may not be the same as the overall Closed Sales figure noted elsewhere as some lender-mediated homes are listed both as a foreclosure and short sale, or cannot be classified. "Does not account for sale concessions and/or down payment assistance.

Share of Closed Sales that were Lender-Mediated: 25.7%

